



2023 ANNUAL REPORT

Formed in 1989, The Special Needs Trust Foundation acts as the trustee for both of our 1st party and 3rd party Pooled Special Needs Trusts. Individuals or family members are able to leave assets to benefit themselves or their loved ones in a way that enables them to continue receiving government benefits, while enriching their lives. The SNTF is celebrating 33 years enriching the lives of individuals with disabilities while protecting their public benefits. We proudly work alongside our Member Agencies to achieve our mission:

Creating opportunities for a better life

OUR MEMBER AGENCIES



LETTER FROM THE PRESIDENT

Thank you to all the supporters of the Special Needs Trust Foundation (SNTF) of San Diego. We continue to provide education and Special Needs Trust services for the benefit of people living with disabilities and their families' throughout San Diego County.

The SNTF is comprised of twelve nonprofit organization members and two community at-large members, forming the Foundation's Board of Directors and serving without compensation. During the last year, our Board of Directors has provided many hours of "working board" time through the "electronic boardroom".

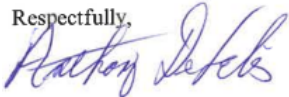
We are continuing to serve our beneficiaries from our offices at 353 E . Park Avenue, Suite 101, El Cajon, CA 92020. As a reminder we can be reached at (619) 790-4810, and fax is (619) 312-1554.

We continue to offer two types of pooled trusts: the Third Party Trust that is the traditional model funded by parents and other relatives on behalf of a qualifying person with a disability and the First Party Trust (Self-Settled) Trust that is established and funded by the individual with a disability.

For 2024, Morgan Stanley (MS) continues as our investment advisor for both First and Third Party special needs trust accounts. Their efforts help us make the trusts operate efficiently.

We look forward to continuing our service to the community. Please visit our website at www.sntf-sd.org.

Respectfully,



Anthony DeSalis
President, SNTF Board of Directors

MEMBER SUCCESS STORY: MARK

I established my Special Needs Trust to protect benefits available to me as an SSI and Medi-Cal beneficiary, and to preserve asset principal.

Joining the Special Needs Trust Foundation has allowed me to expand my personal horizons by underwriting my medical expenses not covered by insurance. It has greatly expanded my personal interests, which has enhanced the quality of my life.

When working with the Special Needs Trust staff, I have found them to be very supportive, diligent and attentive. My interactions with the SNTF are always very positive.

Some recommendations to other families or individuals looking to join a pooled trust would be to select a Special Needs Trust carefully. Get to know the team by interacting with them before joining the trust. The services and styles vary significantly and there are variations in fees.

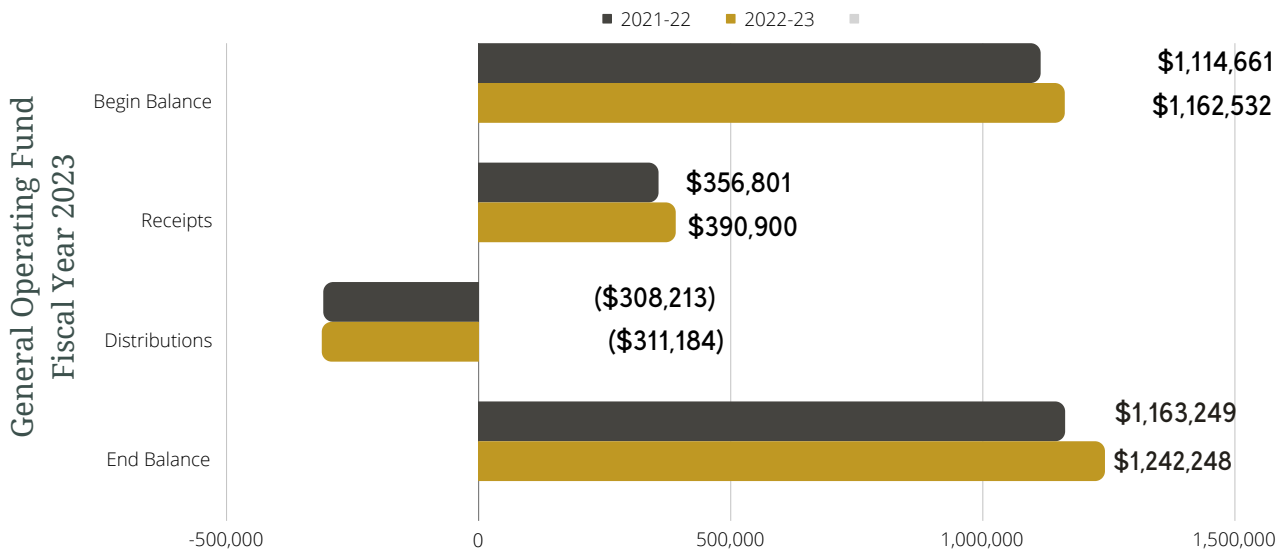
The Special Needs Trust Foundation scores high in all categories and have very reasonable fees. It's also important to carefully select the law firm for setting up a Special Needs Trust and the related procedures.

The Special Needs Trust Foundation has a longstanding relationship with a law firm that has set legal precedent in Special Needs Trust law, in the United States Court of Appeals for the First Circuit, one level below the Supreme Court.

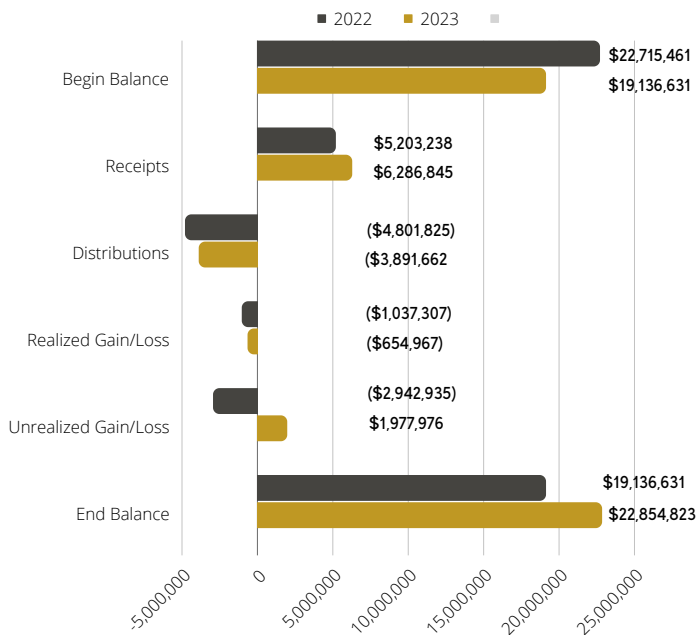
OUR MEMBERS

As of 2023, the Special Needs Trust Foundation is trustee for a total of one hundred and twenty-six families, who are enrolled with a Third Party special needs trust. Fifty of these are funded and available for distribution. Twenty-six individuals enrolled with a First Party special needs trust, bringing the total to two hundred and fifty-five, which are funded and available for distribution.

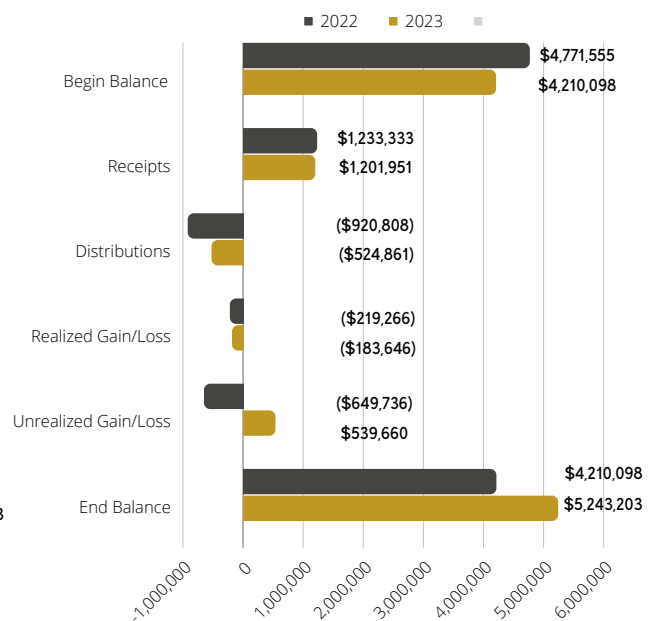
FINANCIAL REPORT



1st Party Accounts Funded
Year End 12/31/23



3rd Party Accounts Funded
Year End 12/31/23



DISTRIBUTION REQUESTS



SNTs may be used for:

- Personal Care expenses
- Haircuts and other personal services
- Cell phone, cable & internet services
- Memberships and subscriptions (YMCA, Netflix, Amazon)
- Movies or other entertainment
- Medical, eye and dental care not covered by Medi-Cal
- Furniture and electronics
- Renewal fees and maintenance for your vehicle
- Gas
- Transportation
- Pet care
- Taxes, legal and other professional fees
- Pre-need funeral arrangements
- Housekeeping services
- Vacations, travel and more..

SNTs may not be used for:

Depending on the public benefits you receive, there are some things that the trust is not permitted to pay for. A special needs trust is a sole benefit trust. The money may only be spent for the beneficiary's needs. It may not be used to make purchases for other people, such as:

- Gifts
- Tips
- Meals for other people (like at a restaurant)
- Charitable contributions
- Cash withdrawals from ATM's, or apps such as Venmo, Zelle and others
- Cash advances on a credit card
- Money orders
- Gift Cards
- Alcohol or marijuana products including CBD with THC. Marijuana is legal in CA, but not federally legal. This means the trust is unable to approve these items.
- Firearms

Why are receipts important?

This a question that we are asked often. It is the responsibility of the trustees to know the complex rules regarding benefits and allowable purchases, but we need your help with receipts. "Why do I need to send in receipts for purchases made with my trust? SNTF gets my credit card and True Link statement. You can see my purchases."

Yes, the True Link or credit card statements show WHERE you made purchases, but it does not show WHAT you purchased. For example, you can buy personal items in a grocery store, but without a receipt, SNTF cannot show that your purchase did not include food, which is not an allowable expense. Receipts show that the trust is being used prudently and solely for your benefit.

Secondly, if audited, the trustees will need to send reports to Social Security or Medi-Cal detailing purchases made with your trust. Without receipts, we are unable to confirm the expenses paid from the trust are allowable. This can result in a reduction or loss of your benefits.